

Q U I D J U R I S ?

THE PERIODICAL INFORMATION LETTER OF HAJJI & ASSOCIES LAW FIRM

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COMMERCIAL LAW :

The Prime Minister's decree n° 2-08-129 dated rabii 27th, 1429 (April 4th, 2008) was published in the May 1st, 2008 Bulletin Officiel.

With this decree, Royal Air Maroc's subsidiary "Atlas Hospitality Morocco" and the SNTL ("Société nationale des transports et de la logistique") are given the authorization to create a Public limited company called "Atlas Patrimoine National".

This project is set in the frame of Atlas Hospitality Morocco's strategic development plan 2007-2012, and the abovementioned companies requested this authorization in compliance with the settlements of law n° 39-89 authorizing the transfer of public businesses to the private sector.

COMMERCIAL LAW :

The Prime Minister's decree n° 2-08-130 dated rabii 27th, 1429 (April 4th, 2008) was published in the May 1st, 2008 Bulletin Officiel.

With this decree, the Company « Holding d'aménagement Al Omrane » is given the authorization to create a subsidiary called « Société d'aménagement Al Omrane Tamansourt » PLC.

This Public Limited Company will benefit from a 5-million MAD share capital, and will be dedicated to the development and management of the new residential, tourist and academic city of Tamansourt in Marrakech.

The Company's mission will be quite extended since it will have to handle the building of the city as well as development work coordination, promotion, plot commercialization, and the management of every subsequent urban aspect.

This plan is carried out in the frame of article 8 of law n°39-89 authorizing the transfer of public businesses to the private sector.

Hajji & Associés, Association d'Avocats. 28, Bd Moulay Youssef Casablanca 20000 - Maroc

Phone : (SB) + 212 (0) 22 48 74 74

Facsimile : + 212 (0) 22 48 74 75
+ 212 (0) 22 43 00 45

Email : partners@ahlo.ma

Site Web: www.ahlo.ma

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